

Cherwell District Council

Shareholder Committee

Minutes of a meeting of the Shareholder Committee held at Bodicote House, Bodicote, Banbury, Oxon OX15 4AA, on 18 July 2022 at 6.15 pm

Present:

Councillor Barry Wood (Chairman)
Councillor Nicholas Mawer
Councillor Adam Nell

Officers:

Michael Furness, Assistant Director Finance & S151 Officer
Shahin Ismail, Assistant Director Law, Governance, Democratic Services & Procurement & Monitoring Officer Interim
Emma Faulkner, Democratic and Elections Officer

1 Declarations of Interest

There were no declarations of interest.

2 Appointment of Chairman of the Shareholder Committee for the Municipal Year 2022/2023

Resolved

- (1) That Councillor Barry Wood be appointed Chairman of the Shareholder Committee for the Municipal Year 2022/23.

3 Minutes

The Minutes of the meetings of the Committee held on 18 and 28 February 2022 were confirmed as a correct record, and signed by the Chairman.

4 Chairman's Announcements

There were no Chairman's announcements.

5 Urgent Business

There were no items of urgent business.

6 **Exclusion of the Public and Press**

Resolved

- (1) That, in accordance with Section 100A(4) of Local Government Act 1972, the press and public be excluded from the meeting for the following items of business, on the grounds that they could involve the likely disclosure of exempt information as defined in paragraph 3 of Schedule 12A of that Act and that in all circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

7 **Graven Hill Village Development Company (GHCDC) - Quarter Four Management Report, 2021/2022 in view and Q1 update**

The Chairman explained that the Committee had considered the exempt report from the Shareholder Representative that detailed the Quarter four management report, 2021/2022 in view and quarter one update, and received a presentation from the Managing Director – Graven Hill Development Company at their meeting on 28 June 2022. The meeting has been held virtually due to illness.

Whilst the Committee had endorsed the recommendations, it was necessary for them to be approved at a formal, in-person Committee meeting.

There being no further questions or comments from what had informally been discussed, the recommendation was approved.

Resolved

- (1) That the Quarter Four management accounts be approved.

The meeting ended at 6.17 pm

Chairman:

Date: